

# CONSERVATIVE PORTFOLIO

40% Stock / 60% Bond

## Objective

The Conservative Portfolio seeks to reduce volatility through a majority allocation to fixed-income securities. In addition, the portfolio seeks moderate long-term capital appreciation through a substantial secondary allocation to equities. Because of the percentage invested in equities the portfolio will experience moderate short- and mid-term principal volatility. As a result, the portfolio is appropriate for investors with time horizons of five years or longer.

## Risk/Return Chart



STOCKS

BONDS

