

Investment Advisor ("IA") Information (This portion to be completed by IA.)

IA Firm Name (please print): \_\_\_\_\_  
 IA Master Account Number: \_\_\_\_\_ Service Team: \_\_\_\_\_

This form may be used to designate one or more beneficiaries for an IRA, 403(b)(7) account or Education Savings Account. To designate beneficiaries for a Qualified Retirement Plan (QRP), use the QRP Designation of Beneficiary(ies) form.

**1. Account Holder Information**

First Name \_\_\_\_\_ Middle \_\_\_\_\_ Last \_\_\_\_\_  
 Schwab Account Number \_\_\_\_\_ Social Security/Tax ID Number \_\_\_\_\_

**2. Designate Your Beneficiary(ies)**

- If this is an IRA (except for a Custodial IRA for a minor) and I live in a state with community property statutes and do not designate my spouse as the sole Primary Beneficiary, I represent and warrant that my spouse has consented to such designation.
- If this is a Custodial IRA for a minor, I understand that only the minor's estate can be the beneficiary until such time as the minor becomes the owner of the IRA and designates his or her own beneficiaries.
- If this is an Education Savings Account, the beneficiary must be a qualified member of the current designated beneficiary's (account holder's) family. A qualified family member is defined as the spouse of the designated beneficiary and any child, grandchild, stepchild, sibling, parent, grandparent, stepparent, niece or nephew, aunt or uncle, son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law and the spouse of any such individual as well as the first cousins (but not their spouses).
- If you wish to designate more than four primary or contingent beneficiaries, attach a separate sheet of paper. Provide all the information above, including percentage of IRA for each beneficiary. (Percentages must total 100%.)
- If more than one beneficiary is designated, the percentages must total 100%.
- I understand that if I fail to indicate percentage of benefits, Schwab will divide benefits equally among the beneficiaries I designate. **Note:** Benefits cannot be expressed in dollar amounts.
- If you designate a trust as a beneficiary, you must also provide the date of the trust.

**Primary Beneficiary(ies):** I designate the following person(s) or entity(ies) below as primary beneficiary(ies) to receive payment of the value of my account upon my death.

Share % _____	Trust Name (if applicable) _____	Trust Date (mm/dd/yyyy) _____	Share % _____	Trust Name (if applicable) _____	Trust Date (mm/dd/yyyy) _____
	Name _____			Name _____	
	Social Security/Tax ID Number _____			Social Security/Tax ID Number _____	
	Relationship _____	Birthdate (mm/dd/yyyy) _____		Relationship _____	Birthdate (mm/dd/yyyy) _____
Share % _____	Trust Name (if applicable) _____	Trust Date (mm/dd/yyyy) _____	Share % _____	Trust Name (if applicable) _____	Trust Date (mm/dd/yyyy) _____
	Name _____			Name _____	
	Social Security/Tax ID Number _____			Social Security/Tax ID Number _____	
	Relationship _____	Birthdate (mm/dd/yyyy) _____		Relationship _____	Birthdate (mm/dd/yyyy) _____

**For Charles Schwab Use Only**

Account Number \_\_\_\_\_ Date Approved (mm/dd/yyyy) \_\_\_\_\_  
 Print Name of Approver \_\_\_\_\_ Signature \_\_\_\_\_



2. Designate Your Beneficiary(ies) (Continued)

Contingent Beneficiary(ies): If no primary beneficiary survives me, I designate that the balance of my account be distributed to my contingent beneficiary(ies) below.

Form with two columns for beneficiary designation. Each column includes fields for Share %, Trust Name (if applicable), Trust Date (mm/dd/yyyy), Name, Social Security/Tax ID Number, Relationship, and Birthdate (mm/dd/yyyy).

3. Please Read and Sign

I elect that when I die, my interest in the account designated in Section 1 will become the property of:

- The primary beneficiary, if he or she survives me; or
- If no primary beneficiary survives me, the contingent beneficiary.

If no designated beneficiary survives me, or if the custodian cannot locate the beneficiary, then the custodian will distribute the benefits to:

- My estate.

I understand that if I fail to indicate percentage of benefits, Schwab will divide benefits equally among the beneficiaries I designate.

If a primary beneficiary dies before the account holder's date of death and the account holder fails to change his/her beneficiary by submitting a new Beneficiary Designation Form, each surviving primary beneficiary will receive a share of the total benefits based on the following formula:

New Share Percentage (%) = (Surviving Individual's Original Share Percentage (%) / Total Share Percentage (%) of All Surviving Primary Beneficiaries)

If a primary beneficiary dies after the account holder's date of death but before receiving his/her percentage (%) share of the account, his/her share should be transferred/distributed to his/her estate.

I understand that if any primary or contingent beneficiaries die and I wish to name a new beneficiary, or modify existing beneficiary information, I must complete a new Beneficiary Designation Form.

If a contingent beneficiary dies, surviving contingent beneficiaries will share in the benefits in the same way as described for primary beneficiaries.

I reserve the right to revoke or change this beneficiary designation. I understand that any change or revocation must be given in writing to Charles Schwab.

This designation revokes prior designations (if any) of primary or contingent beneficiaries.

I understand that if Charles Schwab & Co., Inc. ("Schwab") determines that my beneficiary designation is not clear with respect to the amount of the distribution, the date on which the distribution shall be made, or the identity of the party or parties who will receive the distribution, Schwab will have the right, in its sole discretion, to consult counsel and to institute legal proceedings to determine the proper distribution of the account, all at the expense of the account, before distributing or transferring the account.

By signing this form, I acknowledge that I have received a copy of the Beneficiary Designation Account Terms to retain for my records.

Signature line with a triangle icon, Print Name line, and Date line (mm/dd/yyyy).

These terms relate to your account and are part of the Account Agreement between each account holder and Schwab.  
Please retain for your files.

I elect that when I die, my interest in the account designated in Section 1 will become the property of:

- The primary beneficiary, if he or she survives me; or
- If no primary beneficiary survives me, the contingent beneficiary.

If no designated beneficiary survives me, or if the custodian cannot locate the beneficiary, then the custodian will distribute the benefits to:

- My estate.

I understand that if I fail to indicate percentage of benefits, Schwab will divide benefits equally among the beneficiaries I designate.

If a primary beneficiary dies before the account holder's date of death and the account holder fails to change his/her beneficiary by submitting a new Beneficiary Designation Form, each surviving primary beneficiary will receive a share of the total benefits based on the following formula:

$$\text{New Share Percentage (\% of Benefits)} = \frac{\text{Surviving Individual's Original Share Percentage (\%)}}{\text{Total Share Percentage (\%) of All Surviving Primary Beneficiaries}}$$

If a primary beneficiary dies after the account holder's date of death but before receiving his/her percentage (%) share of the account, his/her share should be transferred/distributed to his/her estate.

I understand that if any primary or contingent beneficiaries die and I wish to name a new beneficiary, or modify existing beneficiary information, I must complete a new Beneficiary Designation Form.

If a contingent beneficiary dies, surviving contingent beneficiaries will share in the benefits in the same way as described for primary beneficiaries.

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